

#67834

ACREAGE CALCULATION

AGREEMENT #67834 SUMMARY - VOLCANIC OIL & COAL TRACT

Tract 1	2356.00000	2509 Gross Acres		
Tract 2	153.00000			
Martin Marietta Materials Exchange Tract	33.61500	Note: Wood Tax Map has notation that this tract is assessed in Ritchie County	2/22/2000	1011/325
Total:	2542.61500			

Outsales:	Acreage	Grantor	Grantee	Date	Book/Page
a	-14.45000	Volcanic	Walter Tait, et ux		Also referred to collectively as 55.74 acres in prior outconveyances in chain of title
b	-1.55000	Volcanic	Frank Marks, et ux		
c	-5.74000	Volcanic	Harvey Sprouse, etuc		
d	-6.00000	Volcanic	Walter Tait, et ux		
e	-20.00000	Volcanic	Mary Hardigg, et al		
f	-6.00000	Volcanic	Cheslyn Jones		
g	-2.00000	Volcanic	Samuel Davis, etux		
h	-11.10000	CNGS	USA	9/27/1972	606/309
i	-1315.26000	CNGS	Wood Co. Parks & Recreation Commission	1/4/1974	628/454
j	-114.00000	CNGS	Wood Co. Parks & Recreation Commission	1/29/1976	664/721 Corrective - 665/593
State Road Tract 1	-8.57000	CNGS	State Road Commission	4/30/1968	546/480
State Road Tract 1	-36.89000	CNGS	State Road Commission	4/30/1968	159/568 (Ritchie)
Martin Marietta Materials Exchange Tract	-33.61500	CNGT	Martin Materials	2/22/2000	1011/329
WVDOH	-0.22900	DTI	West Virginia Dept. of Highways (Ritchie Co. now Map 14, Parcel 7.1 formerly part of Parcel 7)	2/7/2002	281/359 (Ritchie)
Total Outsals	-1575.40400				

Calculated Net Acreage based on all outconveyances and Exchange Tract	967.21100	967 acres is the amount of acreage leased to Division of Natural Resources Public Land Corporation for the Benefit of Wildlife Resources Section - Surface Lease Item #6 in 1997
Quorum Net AC	967.44000	
Variance Calculated Net AC vs. Quorum Net AC	0.22900	The NMA in Quorum does not subtract the .229 NMA or 9556 square feet conveyed to the WVDOH in Book 281, Page 359. The Quorum NMA needs adjusted to 967.211 NMA

Formerly Assessed as Map 190/A, 180/A,B,C & G; 320/D; 310/F & H, 110/B in Wood Co.

CURRENT ASSESSMENTS

Wood Co. Assessment Walker District Map 190, Parcel A CNG Transmission	933.82500	Exempt - See note below about acreage variance on assessed vs. NMA
Variance	33.38600	The variance on the Wood Co. Assessment is because the 33.615 acre exchange tract conveyed to CNGT is assessed in Ritchie Co. See notes below on current assessment issue for this Exchange Tract.

Ritchie County Grant District Assessment

Map 14, Parcel 7 Dominion Transmission	188.55000	All three of these Ritchie County Parcels totalling 594.6 acres are part of the boundary of the 933.925 acres assessed in Wood Co.
Map 14, Parcel 8 Hope Natural Gas	122.50000	
Map 14, Parcel 9 Hope Natural Gas	283.55000	
Map 14, Parcel 7.1 is the .229 acres or 9556 square feet conveyed to the WVDOH in Book 281, Page 359 (Informational)		

Total Acreage 594.60000

SUMMARY OF ASSESSMENT ISSUE WITH THE EXCHANGE TRACTS

Map 9, Parcel 2 Grant Dist., Ritchie Co. Martin Marietta	33.61500	This tract is the Exchange Tract conveyed to CNGT. It is unclear why this is assessed in the name of Martin Marietta
Map 190, Parcel A1, Walker Dist. Wood Co. Martin Marietta	33.61500	This is the tract conveyed to Martin Marietta from CNGT and is correctly assessed.